

ANNUAL CURRICULUM PLAN 2020 -21

SUBJECT – ACCOUNTS CLASS – XII COMMERCE

Name: Rajni Airi

VISION: Required level of competence and employment in both domestic and global market. Demonstrate leadership and teamwork while working with diverse multidisciplinary groups.

APRIL – SEPTEMBER

	CHAPTER	INNOVATIVE PEDAGOGY / TRANSACTION STRATEGY	LERNING OUTCOMES
1.	<u>Financial Statements of NOP</u> <ul style="list-style-type: none">● Meaning, features● Receipts and payment Account● Income and Expenditure Account.● Fund Based Accounting● Opening and Closing Balance Sheet	Previous knowledge tested for Balance Sheet and other aspects. Meaning of NPO discussed key terms relating to Income and Expenditure Account explained Balance Sheet format drawn on the black board.	Students would enable to understand about NPO. Their working making of Receipts and Payment Account, Income and Expenditure Account and Balance Sheet both opening and closing.
2.	<u>Partnership Firms Fundamentals</u> <ul style="list-style-type: none">● Def. of partnership● Partnership Deed● Interest on Partner's Loan, Distribution Of Profit among partners.● Profit and Loss appropriation Account	The teacher will ask questions relating to partnership and deed. Calculation of interest on capital and drawings converted in tabular form and discussed. Format of P/L Appropriation done of board.	Student would be able to answer the questions. Interest on drawings calculation was clear to them. Practical problems done by students based on Profit & Loss Appropriation Account.
3.	<u>Goodwill – Nature and Valuation</u> <ul style="list-style-type: none">● Meaning, feature, Methods –● Average● Super Profit	The topic of Goodwill explained by taking examples of Co. The methods were explained on the board and practical problems done on the board.	Students will develop understanding and skill of valuation of goodwill using different methods.

	<ul style="list-style-type: none"> ● Capitalisation 		
4.	<p><u>Admission of Partner</u></p> <ul style="list-style-type: none"> ● Effects of admission of a Partner ● Calculation of New Profit sharing ratio ● Sacrificing Ratio ● Revaluation Account ● Advertisement of Capital, Reserves ● Format of Balance Sheet 	<p>The teacher discuss the effects of new partner admitted. Different cases of Calculation of New Ratio done on the black board. Format of Revaluation Account done on board. Adj. of Reserve explained with examples</p>	<p>Students will be able to describe the effects and develop skill for calculation of new Profit Sharing Ratio. Practical Problems of Balance Sheet done on the board by students.</p>
5.	<p><u>Retirement and Death of Partner</u></p> <ul style="list-style-type: none"> ● Effect of retirement. ● Gaining Ratio ● Revaluation Account ● Adjustment of Capital ● Balance Sheet 	<p>Previous knowledge tested for revaluation account. Explanation of gaining ratio and calculation done on the black board. Practical Problems solved on the black board.</p>	<p>Students develop the skills of calculation of gaining ratio and profit/loss on revaluation of Assets and Liabilities.</p>
6.	<p><u>Dissolution of Partnership Firm</u></p> <ul style="list-style-type: none"> ● Meaning ● Types of dissolution ● Settlement of accounts – Realization Account ● Capital Accounts of Partners ● Cash Account 	<p>Teacher correlates it with real life situation and explains with example about the closure of the firm. Format of Realisation Account explained on the board step by step</p>	<p>Students would be able to understand and develop the skill of preparation of realization account and other related accounts. Understand the situations under which a partnership firm can be dissolved.</p>
7.	<p><u>Accounting Share Capital</u></p> <ul style="list-style-type: none"> ● Share – nature and types ● Issue and allotment of shares ● Issue at part, premium ● Calls-in arrear, 	<p>Teacher put forth the questions relating to shares and then explains about issue and allotment of shares – different types – par, premium. Forfeiture of shares explained on the black board.</p>	<p>Students will be able to describe issue and allotment of shares. Understands the concept of forfeiture and re-issue of shares.</p>

	<ul style="list-style-type: none"> • Advance, forfeiture and Re-issue of shares, Pro-rata 		
8	<p><u>Issue of Debentures</u></p> <ul style="list-style-type: none"> • Issue at Par, premium, discount. • Issue of debenture and redemption • Writing off discount. 	Topic of debenture discussed with the help of examples of companies. All cases of issue and Redemption written on the black-board.	Understand the concept of debentures and its issue at Par, Premium and Discount.

OCTOBER-MARCH

9.	<p><u>Redemption of Debentures</u></p> <ul style="list-style-type: none"> • Methods • Draw of lots • Creation of Debenture, Redemption, Reserve 	The teacher explains different methods with Journal Entries on the board and calculation of the amount to be paid at the time of Redemption	Students will develop the skill of calculating interest on debenture and its accounting treatment.
10.	<p><u>Financial Statements of a Company</u></p> <ul style="list-style-type: none"> • Statement of Profit and Loss and Balance Sheet in the prescribed form with major headings and sub-headings. 	The teacher discusses Profit and Loss and Balance Sheet of Company according to Schedule III of the Companies Account	Students would learn and see in detail all the items of sub headings one by one of Balance Sheet.
11.	<p><u>Financial Statement Analysis</u></p> <ul style="list-style-type: none"> • Objectives. • Importance. • Limitations. 	The topic of financial statement will be correlated with previous chapter and explained	Students would develop understanding for the Financial statement and its analysis.
12.	<p><u>Tools for Financial Statement Analysis</u></p> <ul style="list-style-type: none"> • Comparative statements, • Common size statements 	The teacher draws the format on the board for comparative Profit and Loss and Balance Sheet and explains each and every item.	Students would develop the skill per comparing Profit and Loss and Balance Sheet with 2 years figure given.

13.	<p><u>Ratio Analysis</u></p> <ul style="list-style-type: none"> ● Meaning ● Objectives ● Classification ● Liquidity Ratios ● Solvency Ratios ● Activity Ratios ● Profitability Ratios 	Formulas, significance of each ratio will be discussed by the teacher for clear understanding of the ratios.	Students would be able to understand each ratio and develop skill for comparing one ratio with the other ratio.
14.	<p><u>Cash Flow Statement</u></p> <ul style="list-style-type: none"> ● Meaning, objectives, preparation ● Adjustments relating to depreciation and ● Profit or Loss on sale of assets. ● Proposed Div. ● Provision for Tax 	The teacher explains the chapter according to AS3 revised. All the adj. will be explained on the black board and practical problems to be done on the board.	Students would be able to understand the adj. relating to dep. Profit or loss on sale of assets and specially proposed Div. and Provision for tax.